

































Year-end 2021 Financial Results Conference Call

Top 30 tenants – 2021

% of Base Rent Revenue

#1	24.5%	
#2	6.3%	
#3	4.3%	
#4	3.6%	
#5	3.6%	
#6	3.5%	
#7	3.1%	
#8	1.9%	
#9	1.6%	
#10	1.6%	

#11	1.6%	
#12	1.5%	
#13	1.5%	
#14	1.4%	
#15	1.2%	
#16	1.1%	
#17	0.9%	
#18	0.9%	
#19	0.9%	
#20	0.8%	

#21	0.8%	
#22	0.8%	
#23	0.8%	
#24	0.7%	
#25	0.7%	
#26	0.6%	
#27	0.6%	
#28	0.6%	
#29	0.6%	
#30	0.5%	

Rent Collection Statistics

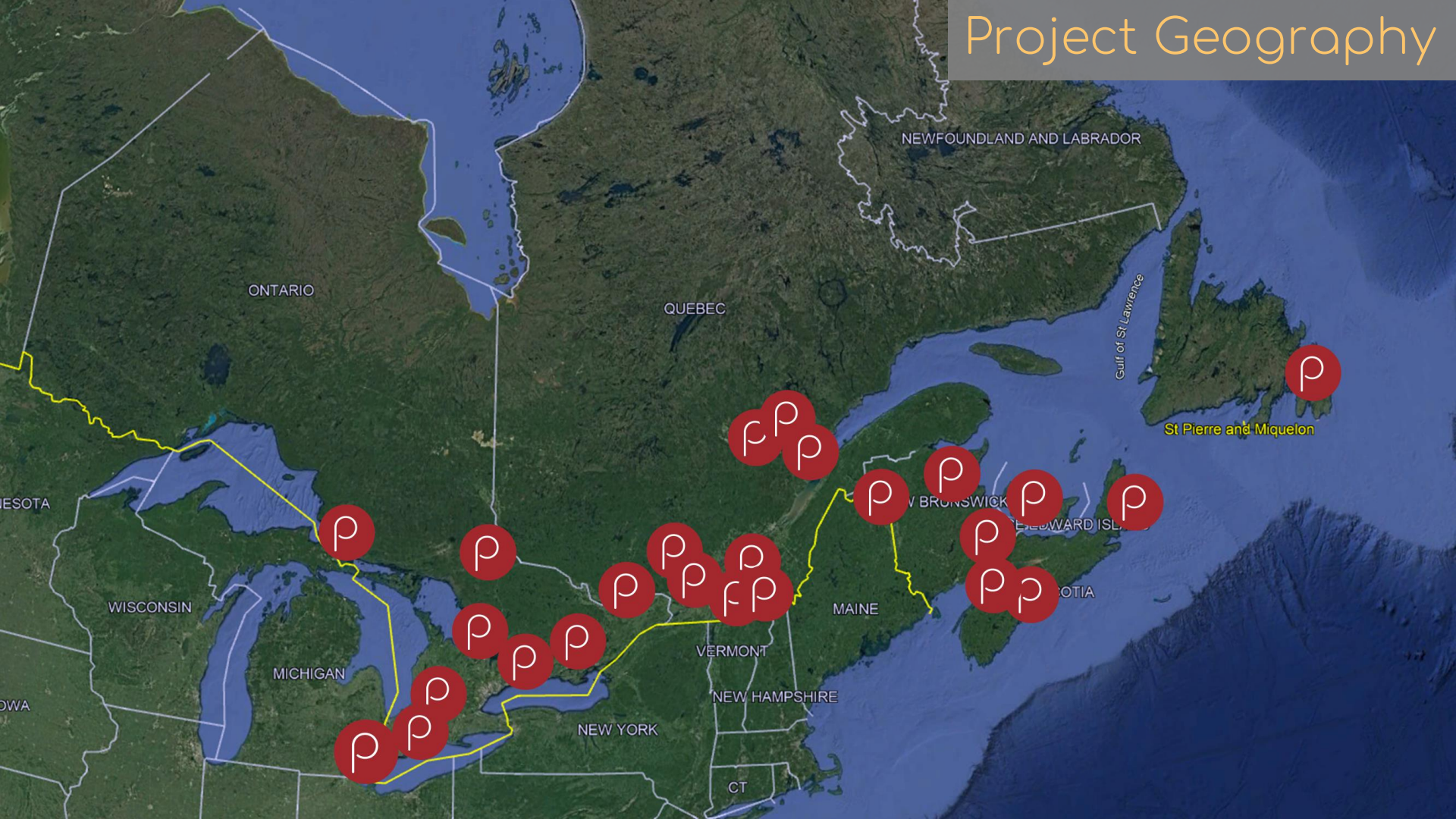
	Q4 - 2021	Q3 - 2021	Q2 - 2021	Q1 - 2021	Q4 - 2020	Q3 - 2020	Q2 - 2020
Gross rent collected from tenants	99.5%	99.6%	99.2%	99.1%	99.5%	95.4%	90.9%
CECRA-Federal and Québec Government contribution	-	-	-	-	-	2.9%	4.0%
Total collections including government contributions under CECRA	99.5%	99.6%	99.2%	99.1%	99.5%	98.3%	94.9%
CECRA - 25% Landlord write-off	-	-	-	-	-	1.0%	1.5%
Rent abated	-	-	0.4%	0.2%	0.2%	0.4%	2.6%
Rent deferred with a definitive repayment schedule	-	0.1%	0.3%	0.3%	-	-	0.3%
Remaining tenant accounts receivable ⁽¹⁾	0.5%	0.3%	0.1%	0.4%	0.3%	0.3%	0.7%
TOTALS	100%	100%	100%	100%	100%	100%	100%

⁽¹⁾ Remaining tenant accounts receivable excludes allowance for doubtful accounts.

2021

CONSTRUCTION PROJECTS

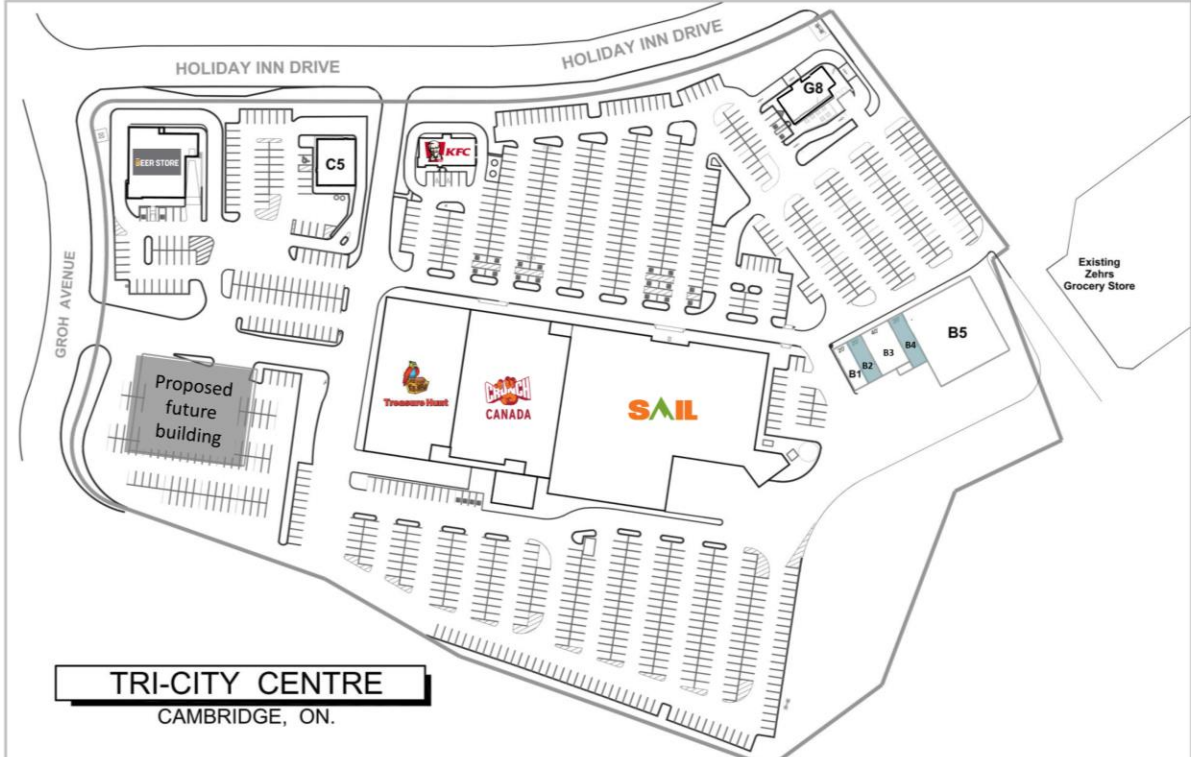
Project Geography











TRI-CITY CENTRE
CAMBRIDGE, ON.

TRI-CITY CENTRE
150 HOLIDAY INN DRIVE
CAMBRIDGE, ONTARIO

Locataire / Tenant

- E1. The Beer Store
- A2 Treasure Hunt - Ground Floor
- A3. Crunch Fitness - Ground Floor
- A3s. Bimbo Bakery - 2nd. Floor
- D4. SAIL
- C5. Tim Hortons
- F7. KFC

Locataire / Tenant

- G8 Leased
- B1 Leased
- B2 Available (PROPOSED ~1200 sq.ft.)
- B3 Leased
- B4 Available (PROPOSED ~ 1400 sq. ft.)
- B5 Leased



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Montreal (514) 457-7007
Halifax (902) 468-8688
Toronto (416) 361-5802

Former Building



Redevelopment

Treasure Hunt - Relocation construction
July 2021



September 2021



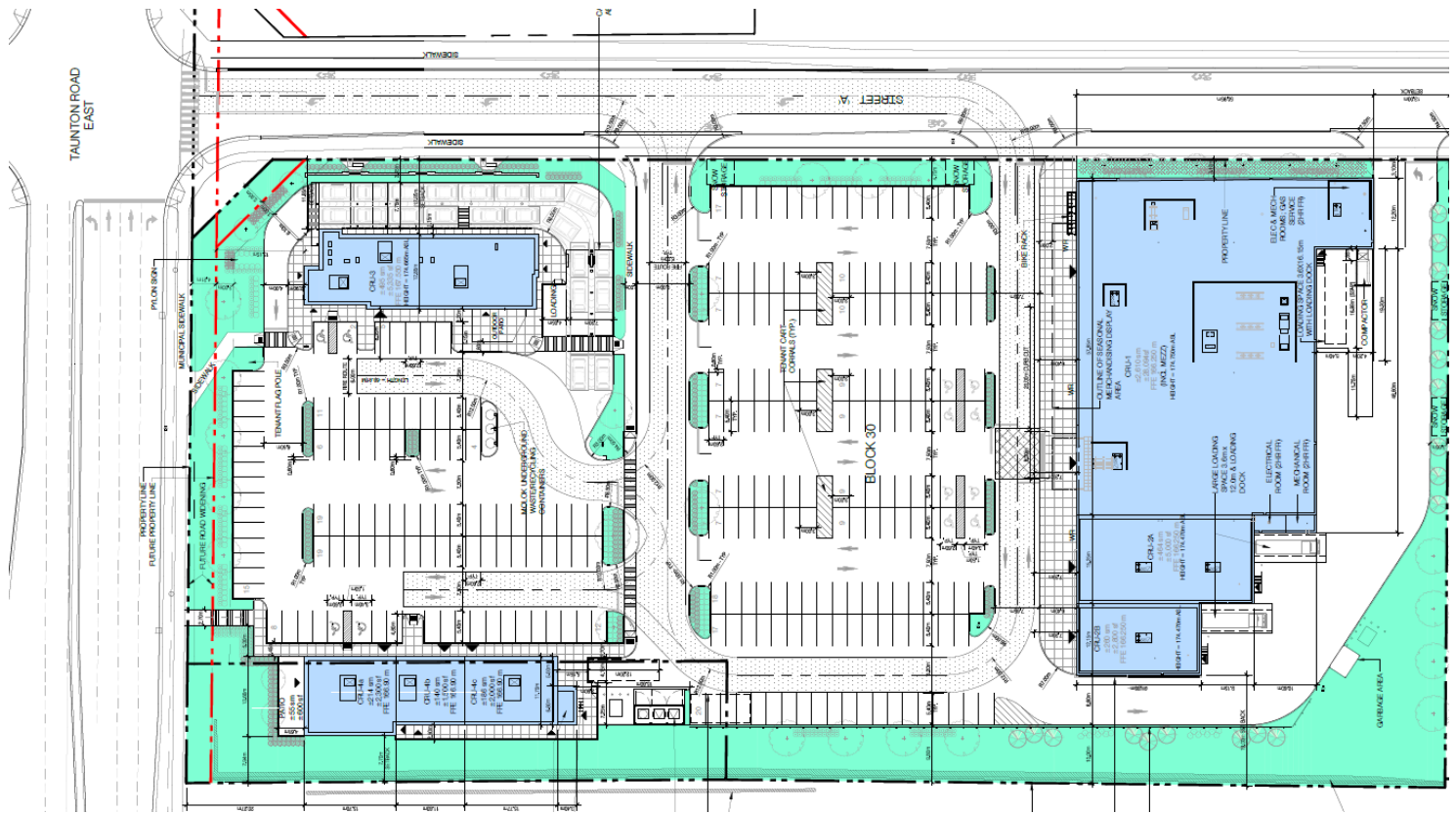
Redevelopment

Treasure Hunt - Relocation construction
September 2021



January 2022









Redevelopment

Prior to redevelopment







Prior to redevelopment



Redevelopment rendering



During development



Redevelopment

During development











Prior to redevelopment















2021 OPENINGS

Opening Pizza Pizza





Opening
Popeyes Louisiana Kitchen

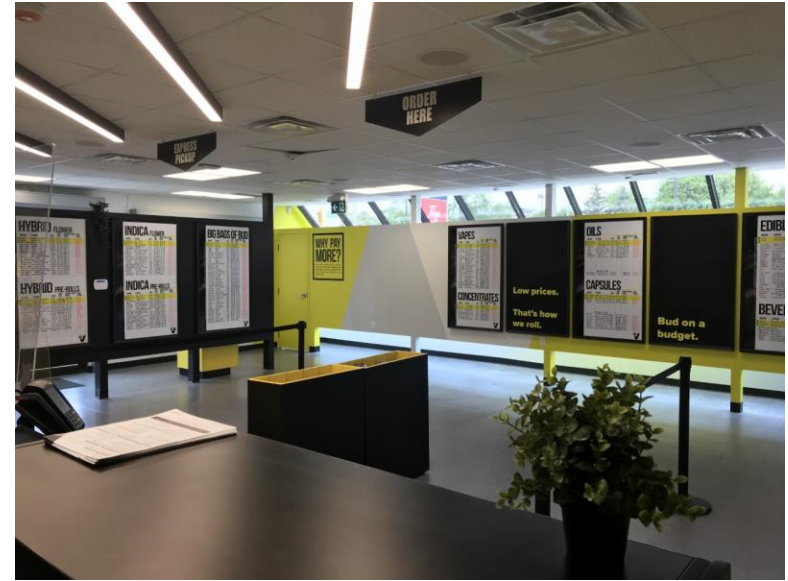
Opening
Guac Mexi Grill



Opening
Tokyo Smoke



Opening
Nova Cannabis



Opening
Fit 4 Less



Opening
Groove Cannabis



Opening
Opto-Reseau



Opening SAQ





Opening
KFC

Opening Dollarama



Opening Dollarama



Opening Bulk Barn



Opening Dominos





Opening
Atlantic Superstore



Opening Esso



Opening PZZA.CO



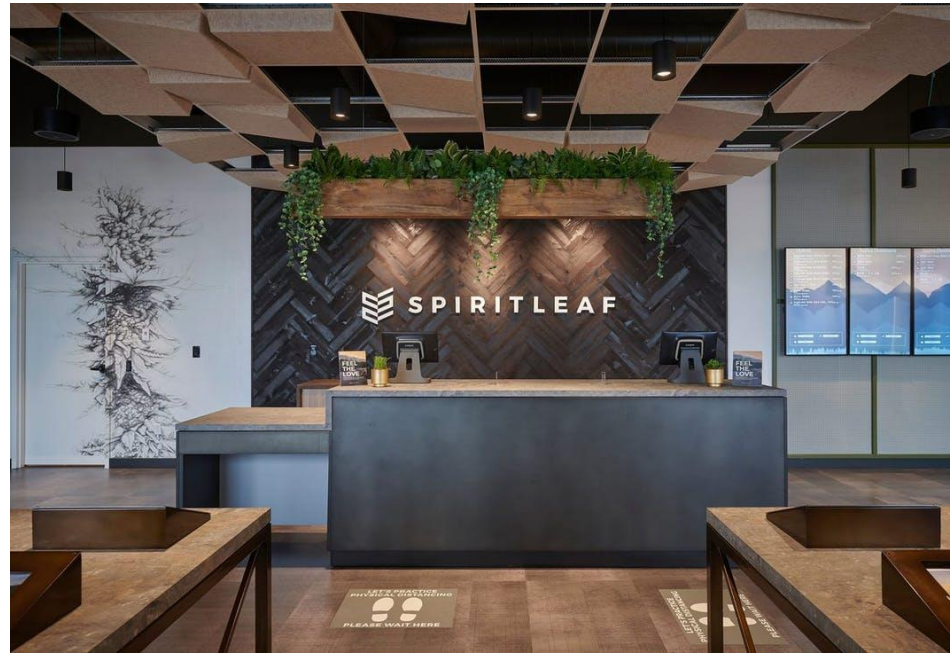
Opening Pet Valu



Opening The Local



Opening Spiritleaf



Opening Supplement King

